

BELL DEWAR MINING & ENERGY TEAM

MINING & ENERGY EXPERIENCE

THIS LIST INCLUDES CONFIDENTIAL, UNANNOUNCED DEALS

MINING DEALS

Project Name	Client	Project Description	Total Project Cost
Royal Bafokeng / Anglo Platinum / Bafokeng Rasimone Platinum Mine	Royal Bafokeng Holdings	Restructuring of the BRPM Joint Venture by Anglo Platinum and RBH which includes the Styldrift Platinum project	
Northam / Mvelaphanda Resources / Implats	Impala Platinum Holdings	Acquisition by Impala of the entire issued share capital of Northam and Mvelaphanda Resources	ZAR21.2 billion
Optimum mine	Rand Merchant Bank	Acquisition finance of Optimum Coal Mine	ZAR1 billion
Western Bushveld Joint Venture	Wesizwe Platinum Limited	Acquisition by Wesizwe of a portion of the Western Bushveld Joint Venture and corporate restructuring of the Ledig and Frischgewaagd platinum projects	ZAR5 billion
Sedibelo Project	Barrick	Barrick to acquire 65% shareholding in Itereleng Bakgatla Minerals Resources. IBMR is a commercial vehicle for Bakgatla-Ba-Kgafela community. The community will own 35% of IBMR	Initial investment: \$US700 million
Tamboti Project	Impala Platinum Limited	Joint venture with Kameni and acquisition of prospecting rights in relation to development of a platinum mine on the eastern limb of the bushveld complex	Undisclosed
Coal of Africa / Rio Tinto Joint Venture	Rio Tinto	Advising on the joint venture and farm swap agreement between COAL of Africa Limited (CoAL), formerly known as GVM Metals, and the Kwezi Mining and Chapudi Coal, Joint Venture companies held by the Rio Tinto and Kwezi Group of South Africa	
Implats/Aquarius Platinum	Impala Platinum Holdings	Sale and unbundling of shares in Aquarius Platinum by Impala Platinum	US\$744 million
Etruscan Diamonds acquires 50% interest in Tiisano mine	Etruscan Resources	Advising Etruscan Diamonds in acquiring 50% interest in the Tiisano diamond mine located in the Ventersdorp alluvial diamond district	
Orascom Construction builds cement plant in SA	Orascom	Advising Egyptian cement and construction company Orascom Construction Industries in launching Mafikeng Cement Company, as well as their greenfields cement plant investment in North West province	Approx. ZAR3.8 billion
BBBEE shareholding in Great Basin Gold	Tranter Gold	Advising Tranter Gold on its BEE shareholding in Great Basin Gold	ZAR260 million
Wesizwe acquires Africa Wide	Wesizwe Platinum	Advising Wesizwe Platinum on acquiring Africa Wide Mineral Prospecting and Exploration from Platinum Group Metals	ZAR650 million

DiamondTech shares and admission to trade	DiamondTech Inc.	Placing of 39 million ordinary shares and admission of DiamondTech (incorporated in Cayman Islands) to trade on AIM	
Anglo Coal / Inyosi BEE transaction	Inyosi	Anglo Coal sells R7 billion of its South African coal assets to a new black-investor cure mining rights company to help secure mining rights	ZAR7 billion
Emperor sells Porgera stake to Barrick Gold	Barrick	DRDGold's 78%-owned Emperor Mines sells its 20% interest in the Porgera Joint Venture in Papua New Guinea to Barrick Gold. Advising Barrick Gold on the South African related aspects of the transaction	US\$250 million
Anglo American / Kumba Resources Empowerment Project creating Exxaro & Kumba Iron Ore	BEE Consortium	Advising Eyesizwe and BEE Consortium on its acquisition of a majority stake in Kumba empowerment mining company, Exxaro	ZAR16 billion
Impala Platinum Holdings / African Platinum	Impala Platinum Holdings	Advising Implats on its acquisition of 29.9% interest in Afplats' South African projects	ZAR1.1 billion
BEE transaction between Xstrata and Bakwena-Ba-Mogopa Community	Bakwena-Ba-Mogopa Community	Advising Bakwena-Ba-Mogopa Community on its acquisition of 26% in Xstrata vanadium business	ZAR575 million
Elandsfontein Platinum Project	Eland Platinum	Advising Eland Platinum on the project financing of their Elandsfontein Platinum Project	ZAR800 million
Igoda Coal BEE	BEE Eyesizwe Coal	Joint Venture between Sasol and Eyesizwe Coal. Igoda Coal to be 35% owned by Eyesizwe Coal	ZAR1.4 billion
BEE transaction between Lafarge South Africa and Sinako Holdings	Lafarge South Africa	Sale of 19.5% of Lafarge Mining and 7.5% of Lafarge Industries to Sinako, together with an additional 6.5% of Lafarge Mining and 2.5% of Lafarge Industries to an employee trust	ZAR1.1 billion
BEE transaction between Impala Platinum Holdings and Royal Bafokeng Nation	Royal Bafokeng Nation	Black Economic Empowerment transaction between Implats and its anchor empowerment partner, RBN. RBN will acquire 13.4% shareholding in Implats in exchange of payment by Impala Platinum of an amount of ZAR10.585 million in respect of all royalties due to RBN	ZAR12 billion
Etruscan Resources Inc.	Etruscan Resources	Advising Etruscan Resources on the South African aspects of the \$30 million financing. Etruscan closed its previously announced public offering of common shares (the "Offering") in May 2006. The Offering consisted of 16,666,667 common shares of Etruscan at a price of \$1.80 per common share for gross proceeds of \$30 million. The net proceeds of the Offering to be used to finance development of Etruscan's Youga Gold Project in Burkina Faso, for exploration of Etruscan's various gold and diamond projects located in Africa and for general corporate purposes	US\$30 million
Siltech Smelter	Lenders	Advising the Lender on the refinancing of an existing loan facility	ZAR55 million
Platinum Mile Project	Lenders	Drafting finance agreements and advising on project documents in connection with the financing of a tailings re-treatment plant	ZAR55 million

DRD Angolan Project	Lenders	Drafting and advising the Lender in respect of loan documentation	US\$15 million
Moatize Coal Project	Companhia Vale do Rio Doce (CVRD)	Drafting of agreements and advising CVRD in relation to the Moatize Coal Project in Mozambique	Approx US\$1 billion
Leeuwkop Project	African Platinum plc (Afplats)	Advising Afplats on various aspects pertaining to the Leeuwkop PGM Project	Approx ZAR2 billion
South Deep Project	Barrick (formerly Placer Dome)	Advising Placer Dome on various issues pertaining to the South Deep Project	
Tinderbox Project	Barrick (formerly Placer Dome)	Drafting of agreements and advising Placer Dome in relation to its PGM joint venture with Scarlet Ribbon, a subsidiary of Nkwe Platinum Limited	
Sedibelo Project	Barrick (formerly Placer Dome)	Drafting of agreements and advising Placer Dome in relation to its PGM joint venture with the Bakgatla ba Kgafela Tribe	
Barrick Merger	Barrick (formerly Placer Dome)	Advising Placer Dome on various issues pertaining to its merger with Barrick	
Rand Quest Syndicate Limited Project now called Central Rand Gold	iProp Limited	Advising iProp on the disposal of its gold rights to RQS	
Incwala Project	Lonmin plc	Advising Lonmin Provident Fund as a shareholder in Incwala and drafting of relevant agreements	US\$405 million
Xstrata/Merafe Sinter Plant Project	Metix and TTC	Drafting agreement in relation to the construction of a sinter plant for Xstrata and Merafe including empowerment partners	ZAR600 million
Richards Bay Coal Terminal Expansion	Investec Bank	Corporate/Project funding of expansion to coal terminal	ZAR475 million
Horizon Chrome Mine	Horizon Chrome Mines First Rand Bank/Industrial Development Corp	Part financing of the development, construction and commissioning of a chromite mine and ferrochrome production facility	ZAR350 million
Ngezi Open Cast Platinum/ Zimplats project	ABSA Bank	Establishment of open cast mine and related infrastructure and facilities. Drafting all loan, facility and finance agreements; advising on Investment Project Authority, Design and Construction Contract and Operation and Maintenance Contract and other project documents and agreements	US\$30 million
NewCoal	Eyesizwe Coal	Drafting acquisition agreements, due diligence, all loan facility and finance agreements, shareholders agreements, security and other project documentation, obtaining all regulatory approvals and authorisations required for transaction	ZAR357 million
Richards Bay Coal Terminal	Eyesizwe Coal (Pty) Ltd	Advising in relation to all legal aspects of the shareholders' agreements	
ISCOR / Saldana Steel Project	Bidder	Legal advice in relation to financial and construction aspects and leveraged leasing agreements. Due diligence investigation of all aspects of the Saldana Steel operations of ISCOR	ZAR450 million
Sale of AngloGold shares in Stone and Allied Industries to Masakhisane Investment	AngloGold	Advising in relation to all legal aspects of the contracts, negotiation and preparation of sale documents	ZAR5 million

Mafube Joint Venture	Eyesizwe Coal	Advising in relation to all legal aspects of the contracts, negotiation and preparation of joint venture documents between Eyesizwe and Anglo Coal	Approx ZAR1.6 billion
Bafokeng Rasimone Platinum Mine Joint Venture	Royal Bafokeng Resources	Advising in relation to all legal aspects of the contracts, negotiation and preparation of joint venture documents between Royal Bafokeng Resources and Anglo Platinum	Approx ZAR4 billion
Impala Platinum	Royal Bafokeng Resources	Sale by the Royal Bafokeng Nation of its shareholding in Implats to RBR	
SA Chrome (Merafe)	Royal Bafokeng Resources	Sale by the Royal Bafokeng Nation of its shareholding in SA Chrome (Merafe) to RBR	
Mineral Asset Corporatisation	Royal Bafokeng Nation	Advising in relation to all legal aspects of the contracts, negotiation and preparation of documents	
Acquisition of Royal Bafokeng Nation's Chromite reserves by SA Chrome	Royal Bafokeng Nation	Advising in relation to all legal aspects of the contracts, negotiation and preparation of documents	
Western Area/Peotona Gold BEE Merger	Peotona Gold	Advising the BEE consortium in acquiring a significant interest in a subsidiary of Western Areas	
Africa Gold	Africa Gold	Advising on and participating in the listing on AIM of a sub Saharan resource group.	
Palabora Mining Company	ABSA and Royal Bank of Scotland	Financing of Palabora Mining Company	
Lion Ore South Africa	Lenders	Advising the Lender on the refinancing of an existing loan facility	ZAR260 million
Royal Bafokeng / Anglo Platinum	Royal Bafokeng	Establishment of a joint venture to mine and process platinum group metals	ZAR4 billion
SA Chrome	Horison Chrome Mines	The construction of concentrator and smelter for chrome ore	ZAR675 million
Zimplats Ngezi Project	Hartley Management Company Limited	The refurbishment and reestablishment of a platinum mine and plant in Zimbabwe	ZAR350 million
Malagasy Ambatovy Nickel Project	Impala Platinum Holdings Limited	Acquisition of 9% shareholding by Royal Bafokeng Group in Impala Platinum Holdings Limited	US\$2.3 billion
Luanshya	Luanshya Copper Mines	Refinancing of Luanshya Copper Mines in Zambia	US\$20 million
Royal Bafokeng Group / Impala Platinum Holdings	Royal Bafokeng Group	Joint Venture between Impala Platinum Holdings, Dynatec Corporation (Canada) and Sumitomo (Japan) for the prospecting, mining and processing of nickel and cobalt in Madagascar and the refining of the base in South Africa	ZAR5.4 billion
Platinum Mining to acquire 20% stake in Majormatic167	Platinum Mining Corporation of India	Advising PMCI in the acquisition of 20% stake in Majormatic167 which will be re-invested in an exploration programme	US\$1 million

POWER AND ENERGY DEALS

Transaction	Client	Industry
Advising a bidding consortium in relation to the tender for the construction of a power plant and related infrastructure in Project Alpha	Legal adviser to bidding consortium	Power
Advising the Ekurhuleni Municipality relating to the ringfencing of its power assets	Legal adviser to the municipality's advisers	Power / Municipal
Advising a contractor for the construction of a power plant and related infrastructure for the Mmamabula Power Station	Legal advisers to contractor	Power / Infrastructure
Advising the lenders to a bidding consortium in relation to the construction of open cycle gas turbine peaking power generation plants in the Independent Power Peaking Project	Legal adviser to lenders	Power
Advising on the refinancing and restructuring of the borrower's debt in respect of the Kelvin Power Plant Project	Legal adviser to lenders	Power / Refinancing
Advising the sponsors and the project company in relation to the engineering, procurement and construction of a beneficiation plant and a mineral sands mine, together with rail and a power plant at Corridor Sands	Legal adviser to sponsors and project company	Mining / Infrastructure / Power
Advising the Mozambique Transmission Company SARL relating to the provision of an additional guarantee facility and the implementation of a new security structure in respect of the debt of Motraco, a company incorporated in Mozambique and involved in the supply and wheeling of electricity in Mozambique, South Africa and Swaziland	Legal adviser to finance parties: <ul style="list-style-type: none"> • South Africa • Japan • France • Luxemburg 	Power / Refinancing
Advising the turbine suppliers to Project Alpha (base load power station)	Turbine suppliers	Power / Infrastructure
Advising the turbine suppliers to Project Bravo (base load power station)	Turbine suppliers	Power / Infrastructure
Advising the boiler suppliers to Project Alpha (base load power station)	Boiler suppliers	Power / Infrastructure
Advising the boiler suppliers to Project Bravo (base load power station)	Boiler suppliers	Power / Infrastructure
Advising the supplier to the turbine refurbishment and replacement hydro-electric project at the Gariep Dam	Supplier	Power / Infrastructure
Advising and assisting local government with the implementation of all aspects of the REDS legislation	Local Court	Power Distribution
Representing a client in a dispute regarding power distribution and load sharing	Industrial Manufacturer/Refinery	Power