

# BELL DEWAR & HALL FINANCIAL SERVICES GROUP

The financial services group handles a wide variety of transactions.  
Below is a list of some of our noteworthy deals.

Transaction	Client	Industry	Value (if available)
Advising Impala Platinum on Aquarius Platinum Limited and Aquarius Platinum (South Africa) purchasing Implats' entire interest through share buybacks.	Impala Platinum Holdings Limited	Mining	US\$744 million
The financing, design and construction of the City of Tshwane Headquarters in Pretoria.	Legal adviser to the Mesong Consortium in the pre-qualification phase	Accommodation	
Acting for Rand Merchant Bank (the Lead Arranger) to arrange approximately R600 million of senior debt facilities, R400 million of mezzanine debt and R200 million of standby debt in order for the Optimum Coal Investments Consortium to finance the purchase of the Optimum Mine.	Rand Merchant Bank	Mining	
Advising the then JSE listed company Eland Platinum Holdings Limited on the project finance facilities for the development of the Elandsfontein Platinum Mine. The financing of approximately R1,024 billion included senior debt and standby facilities.	Legal adviser to Eland Platinum Holdings Limited	Mining	Approximately ZAR1,024 billion
Advising The Royal Bafokeng on the conversion of mining royalty into equity in Impala Platinum Holdings Ltd.	Legal adviser to The Royal Bafokeng	Mining	ZAR12 billion
The acquisition and finance of a 25% interest in the Ambatovy Nickel Project in Madagascar.	Legal adviser to purchaser	Mining	ZAR1 billion
The construction and financing of a sinter plant for Xstrata.	Legal adviser to: <ul style="list-style-type: none"> <li>Metrix (Pty) Ltd</li> <li>TTC (Pty) Ltd</li> </ul>	Mining	ZAR600 million

Acting for Ndonsa Mining, Pamodzi Coal and Inyosi Coal in a BEE transaction implemented by Anglo Operations Limited and the rest of the Anglo Group. The transaction involved the sale by Anglo Coal of its Coal Business; the introduction of Inyosi, a black majority owned and controlled company; and the financing thereof.	<ul style="list-style-type: none"> <li>• Ndonsa Mining (Proprietary) Limited</li> <li>• Pamodzi Coal (Proprietary) Limited</li> <li>• Inyosi Coal (Proprietary) Limited</li> </ul>	Mining / BEE	ZAR7 billion
Kumba Resources Empowerment Project relating to the acquisition and finance of Kumba Resources by a BEE Consortium (Eyesizwe Mining, Eyabantu Capital, Tiso Group and South African Women in Mining). Named by BusinessMap as the "Empowerment deal of the year 2005".	Legal adviser to Eyesizwe Mining	Mining / BEE	ZAR16 billion
The funding arrangements in the BEE transaction between Lafarge South Africa and Sinako Holdings.	Legal adviser to Lafarge South Africa (Pty) Ltd	Mining / BEE	ZAR1.1 billion
The refinancing of the debt of Luanshya Copper Mines in the Luanshya Refinancing Project.	Legal adviser to lenders	Mining / Refinancing	
The refinancing of the debt of Palabora Mining Company Limited in the Palabora Refinancing Project.	South African legal adviser to lenders	Mining / Refinancing	
Advising on the Nacala Port and Rail Project in relation to a concession granted to the borrower for the operation and maintenance of the Nacala Harbour in Mozambique, together with the cross-border rail road running from the Nacala port to Malawi.	Legal adviser to lenders, including an international development agency.	Ports & Rail / Transport	
Advising a bidding consortium in relation to the tender for the construction of a power plant and related infrastructure in Project Alpha.	Legal adviser to bidding consortium	Power	
Advising on the Ekurhuleni Power Project relating to the ring-fencing of Ekurhuleni Municipality's power assets.	Legal adviser to the municipality's advisers	Power / Municipal	

<p>Advising the lenders on the refinancing and restructuring of the Borrower's debt including the acquisition and further sale of 95% of the shares in the holding company of the Borrower. Kelvin Power is the owner of the 600-MW coal-fired power station in Johannesburg.</p>	<p>Legal adviser to lenders:</p> <ul style="list-style-type: none"> <li>• Nedbank Limited</li> <li>• Investec Bank Limited</li> </ul>	<p>Power / Refinancing</p>	
<p>Advising the Mozambique Transmission Company SARL relating to the provision of an additional guarantee facility and the implementation of a new security structure in respect of the debt of Motraco, a company incorporated in Mozambique and involved in the supply and wheeling of electricity in Mozambique, South Africa and Swaziland.</p>	<p>Legal adviser to finance parties:</p> <ul style="list-style-type: none"> <li>• South Africa</li> <li>• Japan</li> <li>• France</li> <li>• Luxemburg</li> </ul>	<p>Power / Refinancing</p>	
<p>Advising the lenders in respect of a Public Private Partnership for the design, construction, operation, maintenance and financing of a sustainable working environment for SADC. The financing related to, <i>inter alia</i>, a term loan for a maximum aggregate amount of US\$27 million. The lenders consisted of the Botswana Insurance Fund Management Limited, the Infrastructure Finance Corporation Limited and Barclays Bank of Botswana.</p>	<p>Legal adviser to lenders in the preferred bidder phase: Absa Capital (a division of ABSA Bank Limited)</p>	<p>Public Private Partnership / Accommodation</p>	<p>US\$27 million</p>
<p>Advising on the Department of Trade and Industry Campus PPP Project relating to the financing, design, and construction of the Department of Trade and Industry Campus in Tshwane. The first accommodation public private partnership undertaken in the South African market.</p>	<p>Legal adviser to lenders (both senior and mezzanine debt)</p>	<p>Public Private Partnership / Accommodation</p>	
<p>Advising on the Department of Foreign Affairs Headquarters PPP Project relating to the financing, design, and construction of the Department of Foreign Affairs' new headquarters.</p>	<p>Legal adviser to the Inkuma bidding consortium during the RFP and BAFO phases of the project</p>	<p>Public Private Partnership / Accommodation</p>	
<p>Advising on the SARS Scanner PPP Project relating to the design, commissioning, operation and maintenance of various container scanners and facilities for the South African Revenue Services.</p>	<p>Legal adviser to the Thibela bidding consortium during the RFP and BAFO phases of the project</p>	<p>Public Private Partnership / Customs / Security Infrastructure</p>	

Advising on the Western Cape Nature Conservation Board PPP Project relating to the design, construction, rehabilitation, financing and operation of various eco-tourism sites.	Legal adviser to the public party	Public Private Partnership / Environmental	
BDH advised a bidding consortium on the tender for the provision of financial management and related services and solutions to manage trust money transactions within the Department of Justice.	Legal adviser to sponsor in the bid phase: <ul style="list-style-type: none"> <li>Standard Bank of SA</li> </ul>	Public Private Partnership / Finance	ZAR420 million
Advising the lenders to a bidding consortium in relation to the construction of open cycle gas turbine peaking power generation plants in the Independent Power Peaking Project.	Legal adviser to lenders: <ul style="list-style-type: none"> <li>Nedbank Limited</li> <li>Investec Bank Limited</li> </ul>	Public Private Partnership / Power	ZAR2 billion
Advising the Ilembe Consortium (led by Group Five Construction (Proprietary) Limited and WBHO Construction (Proprietary) Limited), the preferred bidder, during bidding and post-bidding phases of the King Shaka International Airport construction project. The airport will replace the existing Durban International Airport and will include a 7.5-million-passengers-a-year-terminal, runway, air traffic control tower, fuel farm and all related infrastructure.	Legal adviser to Ilembe consortium	Public Private Partnership / Transport	Put out to tender at ZAR2.5 billion
Advising the lenders on the refinancing of the Bakwena Platinum Toll Road Project relating to, <i>inter alia</i> , the design, construction, commissioning, rehabilitation, financing, operation and maintenance of certain portions of the N1 and N4 Highways. The total value of the refinancing is about R4.15 billion.	Legal adviser to lender: Nedbank Limited	Public Private Partnership / Transport / Refinancing	Approx. ZAR4.15 billion
The refinancing of the N4 Maputo Corridor Toll Road Project. The first refinancing of a public private partnership transaction undertaken in the South African market.	Legal adviser to the borrower, Trans African Concessions (Pty) Ltd.	Public Private Partnership / Transport / Refinancing	ZAR2.4 billion
Advising the preferred bidder in relation to the PPP with the Eastern Cape Department of Health ("ECDOH") in respect of the Pharmaceutical supply chain management services and the finance, design, construction and/or rehabilitation and operation and maintenance of pharmaceutical depots, central pharmacy and management support to the ECDOH.	Pharmaniaga Consortium	Public Private Partnership/Pharmaceutical	

<p>Advising on the Gautrain Rapid Rail Project relating to the development and operation of the Gautrain rapid rail link and dedicated feeder and distribution services.</p>	<p>Legal adviser to the lenders to the Gauliwe bidding consortium during the RFP and BAFO phases of the project</p>	<p>Rail</p>	
<p>Advising the mandated lead arranger and lenders on the financing of the Seacom Project. Seacom Ltd is constructing a US\$650 million high capacity fibre optic cable which will extend 15,000 km and will connect South Africa and countries in East Africa with India and Europe. The system is earmarked to be completed by June 2009. The Seacom undersea fibre optic cable project has recently been awarded the Africa Telecoms Deal of the Year Award by Euromoney's Project Finance magazine.</p>	<p>Legal adviser to lenders:</p> <ul style="list-style-type: none"> <li>• Nedbank Limited</li> <li>• Investec Bank Limited</li> </ul>	<p>Telecommunications</p>	<p>US\$650 million</p>
<p>Advising the lead arrangers, underwriters and lenders in relation to the short term funding syndicated facility of R2.1 billion to Neotel (Proprietary) Limited, South Africa's second fixed line operator. The debt is provided on a project finance basis with a term of 18 months. This was the largest non-recourse facility for a start-up telecommunications project in the region, and one of the largest in South Africa to date.</p>	<p>Legal adviser to lenders:</p> <ul style="list-style-type: none"> <li>• Nedbank Limited</li> <li>• Investec Bank Limited</li> <li>• Development Bank of Southern Africa Limited</li> <li>• Industrial Development Corporation of South Africa</li> </ul>	<p>Telecommunications</p>	<p>ZAR2.1 billion</p>
<p>Advising the mandated lead arrangers and the lenders in respect of the long term project financing facilities to Powercom (Cell One), Namibia's second mobile network operator. The R535 million of debt funding will enable the roll out of Powercom's national mobile network for Namibia.</p>	<p>Legal adviser to lenders:</p> <ul style="list-style-type: none"> <li>• Nedbank Limited</li> <li>• Investec Bank Limited</li> <li>• The Development Bank of Namibia</li> </ul>	<p>Telecommunications</p>	<p>ZAR535 million</p>
<p>South African National Roads Agency Wild Coast Toll Road Project</p>	<p>Legal adviser to South African National Roads Agency</p>	<p>Transport</p>	